Between the Lines

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Featuring reports on inside trends, forecasts of significant developments, and other matters pertinent to Christian thinking in the field of economics, labor, social strife, and international affairs.

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Vol. II, No. 16 THE CHRISTIAN LAYMAN'S INFORMATION SERVICE—CONDENSED, NON-DENOMINATIONAL August 2, 1943

Diamond, Tin Control Exposed

In the last few weeks we have reported to you concerning the activities of international combines of power and monopoly which have representatives on all sides of the war, and are not failing to collect profits and additional power out of the suffering of men everywhere.

This time we would like to report to you about what Washington authorities speak of as the diamond and tin monopoly pirates of Great Britain and the Netherlands who, with the support of large American corporations, have been operating behind the war scene, cooperating freely with companies in enemy territory at the expense of Allied needs.

Diamonds are not rare stones any more —only a monopoly and restraint of trade makes them rare. Diamonds are so common and are found in such large quantities that their value as jewels would be very negligible were it not for this monopolistic control. Their real value would rest, as it does to some extent now, on the commercial and industrial use of the diamond in many machine operations. Despite a great need for industrial diamonds in America, however, an American company secured machinery only with great difficulty when it attempted to develop a diamond mine in this country. On the other hand, a much greater amount of mining machinery was shipped without delay to South Africa for the use of a British corporation.

A similar situation exists in the tin industry where international cartels squeeze United States production through their control of tin ore. We have already reported (issue of June 21) on the activities of the National Lead Company which supported the British-Dutch tin monopoly double haul arrangement whereby tin, mined in Bolivia, had to be shipped first to England for smelting before being sent to its final destination in American factories.

Even now that a tin smelter for processing Bolivian tin has been built in the United States, the tin cartel still throttles our tin supply through its control of the tin mines output. From Washington comes the information that the International Tin Committee, which determines world tin output, voted an increase in tin production allotment for Japanese-occupied countries but kept Bolivian tin production at last year's level. Shocked protest from the Senate brought forth the explanation: The International Tin Committee is composed of representatives from each of the tin producing countries. Malaya and the Netherlands East Indies control the Committee's decisions with nine votes out of seventeen, whereas Bolivia, our source of tin ore, has only four votes. A further disclosure revealed the fact that the tin cartel is sponsored by the governments of the producing countries, the production agreements being signed by the foreign ministers.

(*Continued on next page*)

Bombing the Church

Protestants who have felt that the Washington and London governments are dominated too much by Roman Catholic interests have had a conclusive answer in the attacks on Rome. Washington knows that the Pope has kept up a constant stream of pressure on both Washington and London to prevent the bombing of the "Eternal City", but when it became apparent that the Axis was using the railroad arteries centering in Rome (and adjacent to the Vatican) to the fullest extent for military purposes, war expediency easily brushed aside all the pressure the Pope had been able to muster in over a year of skillful diplomatic wire pulling.

There must be some added irony in the report that the tomb of the Pope's own parents was destroyed by a bomb aimed at a nearby supply center. Catholic leaders report, as inside truth, that the Pope did not have enough influence with Mussolini and Hitler to persuade them to declare Rome an open city and to free it from Axis military activity.

However, Catholics who are worrying about the suffering of the Church in Rome must remember that suffering does not weaken the church . . . it strengthens it.

What about your church—is it suffering for anything?

Human Life vs War Necessity

With all the outright moral crime and unchristian principles modern war necessarily involves, no Christian can ignore the fact that our government and military leaders are carrying forward with skill and conscientious effort their plan to spare the life of every American boy possible consistent with military efficiency.

It is an open secret that the whole strategy of American air power is to prepare the way for troop movements so that loss of life will be held to the least possible minimum among occupational forces. In the early fighting in the Pacific area this could not be done and Americans will be deeply shocked when the information, which is still being suppressed, concerning what American boys endured there, comes to light. Nevertheless, feebly and with great blundering, America has tried to be a Christian nation and there is some encouragement in the fact that in contrast to past wars we are now trying to fight with an increased degree of Christian consciousness regarding the value of human life.

The main point of our precision bombing from the air is to hit the military target and spare surrounding civilian areas. It stands in direct contrasts to the policy of terror bombing practiced by the Nazis on London, Warsaw, Rotterdam and elsewhere, and used by the Japanese continually in China.

We do not point this out to defend war, but to encourage us in the realization that in spite of all our failures and shortcomings, the Christian message is slowly deepening its grip upon the human heart.

Forecast on Labor

Don't be deceived by the slap-back labor has been receiving by the wave of anti-labor legislation now in vogue. Congress voted the Smith-Connally bill, much of which represents badly needed legislation, but the wide-spread interpretation in your papers that it has checked labor, is a gross misrepresentation of the facts behind the scenes.

Contrary to the current picture you get, you can be sure that this anti-labor swing is only temporary. Within a year's time, labor will be reorganized on the political front and the anti-labor legislators and politicians will be threatened with the biggest purge the country has seen for a long time. It is quite likely that this wave of anti-labor legislation will be the last effort of the upper-middle-class and the wealthy in America to get back the political control they lost ten years ago.

Our listening posts deep in the ranks of organized labor, indicate fireworks on the part of organized unionism to return labor to power before many months roll by. Already powerful movements are under way to unite the vast forces of the CIO, AF of L and the Railroad Brotherhoods for a political coalition. We have been forecasting this trend for over a year and we still believe it is coming.

President Roosevelt has shown far more insight into these trends than have Congressional leaders, or the country at large, for that matter. We predict that he will again, if he desires, be able to utilize his greater comprehension of mass thought in America for the enhancement and continuation of power as he has in the past. The tide of labor power will come back in, and Roosevelt will ride back in on it, if, to repeat, he desires to; all this in spite of the fact that the recent indescribable war production muddle in Washington is due to the President's notoriously poor administrative gifts.

In another column in this issue we give you a report on how the war is still the rich man's boon, but we also predict this accumulation of monopolistic wealth and power *will only hasten the day* when labor's coalition of political power will force a new economic system in America in which labor and its representatives share in the management and production far beyond anything of which today's industrial leaders dream.

(*Continued on next page*)

Diamond, Tin Control Exposed

(*Continued from first page*)

Ironically enough, the meeting of the International Tin Committee last September, to establish the year's tin production quotas for the world, at which it gave Japan the advantage, was held at London.

Our Justice Department is not sitting by idly but is seeking ways to break the death grip of monopolistic cartels "now as well as in the post war world."

Miner's Dilemma

Michael Shane, reporting in *Common Sense* presents material which substantiates and further reaffirms our advance information to you concerning the inside story of the coal miners' distress which has created such a wide-spread up-roar in the country. We quote:

"In the early fall of 1941, the OPA (then the OPACS) sent a committee of field investigators, under John Edelman, into the coal camps of the Appalachian region. They learned that prices in company stores were 30 to 50 percent higher than in privately owned stores in larger communities. Even at that time, almost two years ago, flour which was then sold for 65¢ (24 pound bag) in a private store, was sold for $1.12 in the commissary stores. Lard, selling at 11¢ a pound in a nearby Piggly Wiggly store, cost 15¢ to 17¢ a pound. Cornmeal, in bags that cost 55¢ in private stores, was 70¢ in the commissaries. Fresh milk, which the neighborhood farmer sold for 25¢ a gallon, was on sale in the commissary for 20¢ a quart. Prices have risen since then, of course, and so one typical store, claiming to have attractive prices, was studied last year. Prices on the same items in August 1941 and August 1942 were compared. The additional increases were staggering: Meats, 22/4%; fats, 50.0%; dairy products, 33.3%; flour, 46.0%; groceries, 69.3%.

"No data is yet available to show the further increases in the cost of living in the mine camp commissaries, but if this sample is indicative of a trend that has continued into 1943, the cost of living has risen since the fall of 1941 by at least 85%, or nearly double what it was at the time the last Appalachian Wage Agreement was signed. And remember that these relative increases are based on prices far higher than average to begin with.

"In many mining communities, the net biweekly payrolls are so low that the men have to shop on credit. Frequently, a miner, after working two weeks, looks at his pay slip only to find that he actually owes the company money. This indebtedness, of course, binds him still closer to the company store. If his family needs groceries, he has to draw 'scrip' (variously called 'flickers,' 'clackers,' 'tokens,' 'boockaroo') from the company. This scrip money is not legal tender, but is accepted in the neighborhood

Forecast on Labor

(*Continued from first page*)

We are not trying to say whether this development is good or bad—but in some form it is coming, and far sooner than most of us realize. Men are not going jobless or hungry again in America; skilled engineers, builders and craftsmen are not going to rake leaves.

If you are a Christian business man or industrialist, you better start thinking of your activities and investments in terms of their place in *production for society's needs.* If you are a Christian working man, you should be giving many thoughtful hours to the study of how labor's power may be Christ-directed instead of directed by the class hatred and selfishness which would only bring us a new tyranny.

From Prison Camps

Word coming through from Christian sources in England concerning the treatment of British prisoners, who for three years have been in German prison camps, will be of interest to Americans who have loved ones liable to such a military fate.

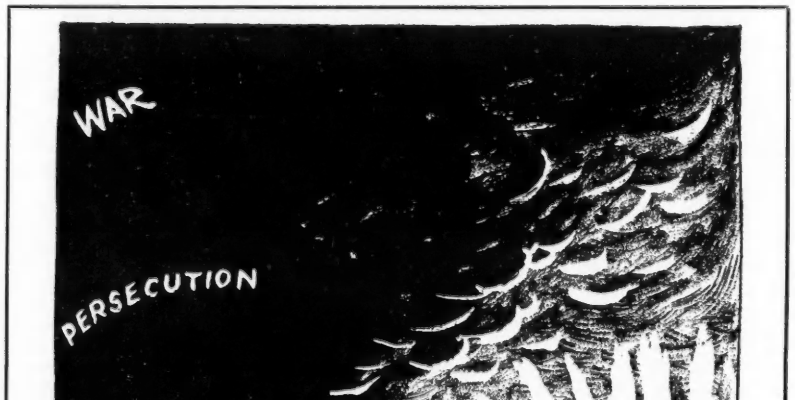
The German prison camps are usually guarded and controlled by older officials who represent the pre-Nazi generation and, in spite of the indefensible evil record of Nazis elsewhere, the British prisoners have been treated honorably and even generously.

Also the Red Cross has done magnificent work on behalf of these prisoners of which the public is all too ignorant, and what is more remarkable, the prisoners have shown a splendid fortitude of spirit in internment. They display no bitterness whatever toward their captors.

Since the beginning of the war the Red Cross has sent well over seven million weekly food and tobacco parcels to British prisoners in Germany and Italy. There is a flow of parcels at the rate of 155,000 a week, costing $60,000 a day. Hundreds of thousands of books are sent. With Red Cross help, prisoners are able to take university and professional examinations in internment. The International Red Cross cooperating with the Protecting Power keeps a close watch on conditions in the various camps. No irregularity passes unnoticed, few remain unremedied.

Here are some published extracts from prisoners' letters. From Stalag Luft III a prisoner writes: "I am not a bit unhappy here . . . The Germans treat us really well; there is an excellent library . . . We get really marvellous food . . . the Red Cross does very well for us." From Stalag IXC a soldier taken in Greece writes that "The Germans seem a pretty decent crowd," and from Campo PG20 another writes: "We had a glorious Christmas—the Italian officers treated us very well considering that we are their prisoners." Many plead for tolerance. One prisoner, Mr. B. A. Kettle, writes: "Keep your heads high, for soon, with peace, comes the greatest trial of tolerance. May we show humanity after peace as before it . . ."

About such sentiments as these there is true nobility. For internment is as sore a test as any of human character, and it is an occasion for pride that British prisoners of war have, after more than three years of it, kept up their spirits and their sense of humor. They are to be honored. And the Red Cross, which has done so much, deserves to be remembered. In the words of the *Worldover Press* correspondent, who wrote this report, "Do not let us forget the 'decent' Germans. We shall need them in a future, better world."



Falange Fifth Column in America

Because the Franco regime in Spain is thoroughly entwined with the strong influence of Catholic interests on the press, it is very difficult for any news that is anti-Franco to reach the average American. Hence we are hearing very little about Spain these days because most Spanish news is anti-Franco.

After playing hand-in-hand with Hitler for years, Franco, seeing the Axis defeat definitely looming ahead, is now making a strenuous effort to switch his sympathies to the winning side. And the same Catholic support from Rome that financed and backed him when he joined up with Hitler and the fascists is now aiding in his switch to the United Nations.

However in Spain, now as formerly at the time of the revolution, are millions who are bitter dissenters against the economic and spiritual totalitarianism which has characterized Catholicism in Spain. These dissenters are again desperately trying to unseat Franco and his "Falange." Prisons are crowded. Mass executions are occurring as Franco, supported by the priests, clings to power.

All this is further substantiated by an authoritative book just published; "Falange: The Axis Secret Army in the Americas" by Allan Chase. In this book Mr. Chase states that the Spanish civil war was created by the Germans, utilizing Catholic support and interests which had been displaced by the Spanish republic, to guarantee the establishment of a puppet neutral state. When the fascists gained control of Spain, it gave the Axis an opportunity to base spies, saboteurs, propagandists and disruptionists there for fifth column work against the Americas.

Mr. Chase gives documentary evidence that the Falange was enormously helpful to the Japanese in their seizure of the Philippines, and that Falangist agents in Central and South America provided the Nazis with vital information regarding United States shipping thus enabling them to take heavy toll of American ships and men.

From Inside Spain

As you may have heard, the film made from Hemingway's book "For Whom the Bells Toll" was held from circulation because of extreme pressure on Hollywood by Catholic interests in America. The book throws much unfavorable light on Franco's side of the Spanish Civil War. The film has now been released with some of the anti-Franco items deleted.

From an authentic and informed source, based on recent and first-hand observation inside Spain, indications are that the Spanish people, who are notoriously keen individualists, are at the present moment extremely tired of Fascism. Many of those, even the Catholics, who at first rejoiced at the relative degree of internal order that came after Generalissimo Francisco Franco's victory in the civil war, are thoroughly disgusted with the intense regimentation and the complete

has to draw 'scrip' (variously called 'nickers,' 'clackers,' 'tokens,' 'boockaroo') from the company. This scrip money is not legal tender, but is accepted in the neighborhood at a considerable discount, ranging from 10% to 30%. Thus, the advanced wages are loaned to the employee at what would amount to an annual rate of from 260% to 780% interest. The effect of this practice on the relation of a dollar earned to a dollar's worth of goods is obvious."

These factors are sources of distress and irritation which your papers rarely mention. They have forced the miner to loyal, blind adherence to his union leaders and are why his actions are being interpreted, both justly and unjustly, as unpatriotic.

Accuser Accused

Congressman Eugene Cox of Georgia has obtained $60,000 to investigate the Federal Communications Commission. Authoritative sources in Washington attribute his motive for this investigation to an effort to forestall an investigation of *him* by the *Commission.*

Some months ago the FCC claimed that Mr. Cox had collected a $2,500 fee for illegal services to a broadcasting station in his congressional district, (a criminal act for a Congressman) and filed a charge against him with the Justice Department. Before anything was done, Mr. Cox wangled an appropriation from Congress to set up a committee (with himself as "impartial" chairman) to investigate the FCC.

If the charge against Mr. Cox is true, his illegal activities should be exposed and his part in investigating the Commission brought to a speedy end; if the FCC charge against him is false, he should be cleared of the accusation without further delay. The very fact, however, that nothing has been done arouses mistrust which is not allayed by knowledge that more than $30,000 is paid in annual salaries to Mr. Cox, his wife, his two sisters, his brother, his brother-in-law, and his nephew, all of whom are on the government payroll.

Do You Know

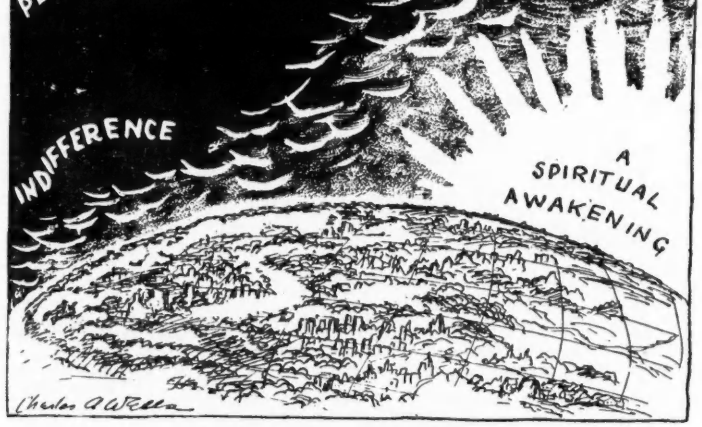
. . . that legislation is now before the Senate to prohibit liquor advertising?

. . . that a return to national prohibition is approved by 18.8% more Americans now than eight months ago?

. . . that Man Power Commissioner, Paul McNutt, who is not a prohibitionist, classifies liquor dealers as non-deferable?

. . . that hard liquor is banned from Army camps and, for the first time in years, from officers' clubs?

. . . that liquor ad men used parts of an OWI release together with their own copy in such a way that it seemed an endorsement of drinking by the OWI and that the OWI denounced the resulting publication as a literary fraud?



THE DAWN IS COMING

We are now passing through the darkest night the human race has known for centuries. A long period of spiritual indifference, which seemed to be a forerunner of religious persecution, has finally culminated in the catastrophe of world-wide war. Men everywhere are now becoming aware of the fact that the mere cessation of hostilities will not bring light and peace. We have had an armistice that never became a peace. Before peace can really come, there must be a new dawn of spiritual power and truth. Signs point to the coming of this dawn. There is a stirring in men's hearts that is not of this world. God is beginning to move toward the fulfillment of His will. Can His spirit move through you? Are you to be a part of the new day of awakened hope and joy or are you bogged down in the darkness?

Niemoeller

Word has reached America through "underground" sources that Pastor Martin Niemoeller has experienced a remarkable recovery from his shattered health of a year ago. At that time word from Germany indicated he was suffering a serious physical and mental breakdown. Recent information, however, states that he has fully recovered and is in good condition again after seven years in concentration camps. He is now in Dachau, reportedly the prison camp where thousands of religious prisoners are concentrated. German Christians justly feel that Dr. Niemoeller's recovery is a direct answer to prayer.

Truman Committee

Watch closely for continued important reports of the Truman Committee of Congressional Investigation, whose amazing findings, many of which have been quite generally suppressed, we have reported to you from time to time.

The government, in the haste required by war, has, to a great extent, by-passed the power of the people and their representatives. Congress has submitted, realizing that after the sudden blow of Pearl Harbor, democracy must make concessions to save itself, but out of this docile Congress arose a group of men who will go down in American history with greater distinction than is now realized.

The administration, and frankly, to its shame, has done everything possible to block the development and activities of the Truman Committee but when the committee appeared for work with *five Democrats* and two Republicans, it was evident that the Congressional planners had completely outmanoeuvered and spiked the guns of the White House planners.

The Truman Committee has exposed graft, enormous waste, greed and all varieties of skullduggery in the war program and the tip from Washington now is that the committee has partially completed investigations that are too disturbing to be released during the war.

Keep your eye on that committee.

tive degree of internal order that came after Generalissimo Francisco Franco's victory in the civil war, are thoroughly disgusted with the intense regimentation and the complete loss of personal liberty.

The Catholic hierarchy has returned to its abusive use of power, and millions of young Spaniards are just gritting their teeth and standing it, waiting eagerly for the day when Nazi power is broken and the satellites of the chief totalitarians are broken with them. The alternative for many of these people, should the Nazis win, is suicide. What their attitude would be should the United Nations win the war and then continue to play ball with Franco as a defense against social radicalism, is yet to be shown. All this is another part of the amazing picture of Rome's incredible line-up on both sides of the war.

Veto in These Times

Under the Constitution, all legislative powers are vested in the Congress, consisting of a Senate and a House of Representatives. Yet it is obvious that the legislative processes are seriously impaired by virtue of the veto power of the President. In this connection, it is interesting to note that from the time of Washington to Lincoln inclusively, the right of presidential veto was exercised only 43 times. However, from 1933 until June of this year, President Roosevelt has exercised his veto power 502 times.

Some people will use this fact to argue that Congress has been weak, or that Roosevelt is a dictator; but is it not more valuable to toss aside these familiar partisan views and come to the realization that the world is changing faster now than it ever has before—that we are in one of those eras of tremendous transition when the die is being cast for many generations to come? Is not the veto record more an *evidence* of troublous times than the *cause* of troublous times?

We are going though a period of soul struggle to find once more the balance between knowledge and faith.

Negroes and Unions

You don't hear about it from your daily papers but what is going on among labor circles in the South is recorded in labor periodicals read by millions of American toilers.

A few years ago there were no negroes in the labor organizations of the South. The CIO and AF of L have now banned racial discrimination and today, in southern states, 360,000 negroes are unionized.

The all-important question in the South of race segregation was solved at a recent labor convention by seating the colored delegates on the right side of the main floor; and the attitude of organized labor to the negro was voiced by a speaker who said, "The union has taken the negro by the hand and pulled him out of the ditch. We had to. If we hadn't he would have caught us by the coattails and pulled us into the ditch with him."

War Always Profitable

We urge every reader to study the following report closely. Some years ago the American people carried on a nation-wide campaign to "take the profit out of war"; the Neutrality Act was passed, slogans such as "conscript the wealth" were in the air. While the accumulation of great wealth and profits out of this war is not as open and brazen as it was in World War I, yet the evidence shows that war is still interlinked with profit and economic power. Big industrialists now are pushing publicity campaigns to convince the public that money is not being made out of the war. We believe that conditions now are a vast improvement over the conditions existing during the last war in respect to profiteering, but on the other hand, there are facts which no conscientious Christian can ignore.

The "Economic Outlook" publishes the following research report:

Profit returns are available [for the war years] including the first quarter of 1943. The accompanying table was compiled by the National City Bank of New York from the statements of all corporations of the nation. [Note how the great increase in taxes in 1941 checks profit increase.]

Year	*Net Income Before Taxes*	*United States Income Taxes*	*Net Income After Taxes*
1939	5.2	1.2	4.0
1940	7.3	2.5	4.8
1941	13.8	6.6	7.2
1942	18.8	12.0	6.8

For the entire three-year period, taxes rose ten times. Yet, despite this enormous increase, business enjoyed a profit gain of 70%. 1943 bids fair to be better still. Representative figures for 260 leading companies show a net income *after taxes* 7% higher than in the corresponding period of 1942. Industrial groups vary. Food and beverage went up 27.4%, textiles 32.6%. Paper fell 28.9% but automobiles and equipment corporations soared 41.3%. Mining, trade and service and construction all rose over 12%, the latter by the ripe amount of 36.9%.

Profits, in short, continue to climb. For all our determination, the war has become what we were determined it should not—a tremendous windfall for the few.

It would be a mistake if the above figures were thought to be all the story. Net profits are what is left to business after all deductions have been made. But profit figures almost invariably understate the facts. The deductions are frequently not deductions at all. Profits today are almost certainly higher than they seem.

First of all, men may be at one and the same time owners of company shares and active operating officials. As officials, they siphon off large amounts of profits as salaries, thus making it appear that their company's costs are higher and profits correspondingly reduced. Corporation taxation is by-passed in the process.

It is an easy, inviting and fictitious device. That it has been employed in this war is made shockingly evident in the figures printed here, taken from *Your Investments* published by the *American Investor's Union* in April, 1943. Most of the companies referred to have government contracts. Some are working on nothing else. These salary increases are actually part of profits and should be considered as such.

	1940	1941	1942
American Locomotive Co., W. Dickerman	$75,954	$77,239	$114,091
Armour & Co., G. A. Eastwood	74,378	91,640	101,340
Aviation Corp., V. Emmanuel	25,000	79,150	88,917
Budd Wheel Co., E. G. Budd	110,428	117,629	140,318
Burlington Mills, Inc., J. Spencer Love	91,940	179,652	196,340
Canada Dry Gingerale, Inc., R. W. Moore	47,747	53,308	65,540
Doehler Die Casting Co., H. H. Doehler	35,930	49,824	56,105
Elec. Storage Battery Co., R. C. Norberg	42,882	50,108	69,740
Fairbanks, Morse & Co., R. H. Morse	120,700	120,960	162,170
Firestone Tire & Rubber Co., J. W. Thomas	91,937	98,437	120,000
Flintkote Co., I. J. Harvey, Jr.	53,370	55,326	90,050
Gen. Amer. Trans. Corp., L. N. Selig	60,000	72,000	84,000
Goodyear Tire & Rubber Co., E. J. Thomas	91,937	98,437	120,000
Kennecott Copper Co., E. T. Stannard	101,220	101,050	126,150
J. R. Kinney, Inc., G. L. Smith	23,600	31,600	44,150
Lima Locomotive Works Co., J. E. Dixon	31,680	49,030	63,150
Loew's Inc., L. B. Mayer	697,048	704,425	949,766
Munsingwear, Inc., E. L. Olrich	27,886	44,424	68,787
J. C. Penney Co., A. W. Hughes	47,975	72,059	81,155
Phelps Dodge Corp., J. S. Gates	100,520	127,843	151,350
Savage Arms Co., F. F. Hickey	32,010	71,850	86,400
Snider Packing Corp., S. E. Comstock	22,000	22,000	35,595
Standard Oil Co. (Ohio), W. T. Holliday	90,000	90,000	120,000
Swift & Co., J. Holmes	65,000	74,442	85,000
Union Bag & Paper Co., A. S. Calder	86,829	86,829	100,731
Vick Chemical Co., H. S. Richardson	48,360	75,516	95,285
Walworth Co., W. B. Holton Jr.	60,000	95,250	120,000
Willys-Overland Motors Co., J. W. Frazer	60,000	102,593	123,184

Then there is the interesting accounting item, "Miscellaneous Expenses."

The most important "miscellaneous" expenses are allowances for amortization of investment in new plant, and reserves, particularly for post war contingencies. U. S. law permits 1/5 of the cost of defense war plants to be charged off yearly—a rate from two to ten times normal. Except for plans which will have no peace conversion value, companies will come out of the war two or three years from now with greatly expanded facilities, all paid for. The facts are not yet available to any great extent. But, it is already established, for example, that non-ferrous metal products companies will have doubled their assets in three years in addition to making handsome profits meantime. Rubber companies have already increased their property from 700 million to almost 1 billion dollars. Electrical machinery assets have done as well or better. All this, while annual profits have been made, generously, on the side.

Profits now. Salaries and bonuses now [and later, within five years]. Enlarged plant facilities paid for during the war by government contracts will be possessed free of debt. On top of all this are reserves for post war uncertainties. Reserves are a familiar and, in war, probably a prudent form of insurance against risk.

But the reserves mean greater entrenched financial power. The industrial leaders point to increased wages and say, "Why shouldn't our profits go up from war, look at wages!" That is a false deduction. When a man's wages go up, he still has very little margin, if any (considering the greatly increased cost of living,) for accumulated financial reserves. A few million workers might save $1,000 or so in a few years with which to make repairs on their homes or to make a down payment on a house, but that is a very different thing from a situation where a handful of men get such a grip on a nation's resources and production that millions of men must helplessly await their whim or fancy for the sustenance of life. It is not hard to see the tumult of tomorrow in this presentation of today's trends.

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